



SAPPHIRE PAVILION LIMITED

SAPPHIRE FUND

www.sapphire-pavilion.com

FUND DESCRIPTION

This Fund aims to provide sustainable capital appreciation and regular income for investors seeking long-term returns. The Fund principally invests in a full spectrum of permitted investments and projects which will appreciate in value.

This enables investors to benefit from the added value of the different strategies while simultaneously reducing the total risk level. As such, this fund generates very attractive returns and offers effective capital protection throughout the economic cycle.

- Compelling risk/return proposition achieved through lower duration, higher yielding investments
- Consistent track record resulting in stable source of income generation.
- Investment in a broad range of assets to diversify sources of return.

WHY INVEST IN THIS FUND

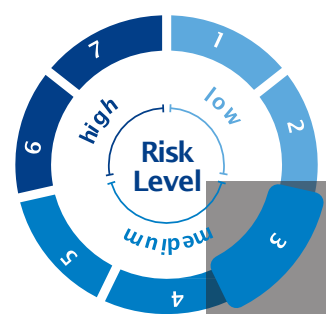
- A higher-yielding solution in today's low interest rate environment
- Investment in a broad range of assets class to diversify sources of returns.
- Aims to limit downside risk through a diversified portfolio of revenue generating traditional and alternative investments.
- Targets enhanced diversification through low correlation with traditional asset classes.

FUND HIGHLIGHTS

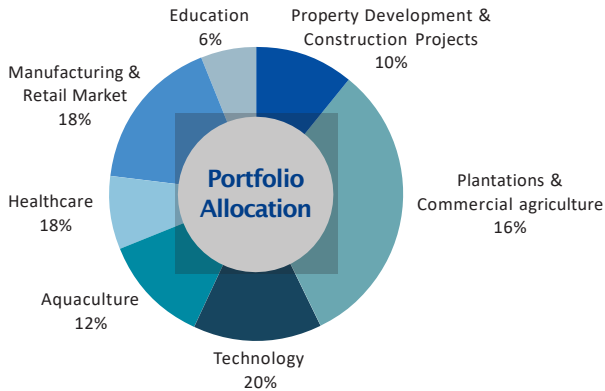
Fund Name	Sapphire Fund
Type of Fund	Capital Growth and Regular Income Fund
Fund Size	Up to USD 50.0 million
Period	5 years
Initial Offer Price	USD 1.00
Financial year end	31st December
Share Type	Preference Shares with par value of USD 1.00
Share Class	Single class
Investment Region	South East Asia
Investment Target	Capital Market
Coupon Rate	12.0% per annum
Min. Investment Amount	USD 125,000 or such other amounts as may be determined by the Manager from time to time.
Min. Subsequent Investment during the offer period	USD 50,000 or such other amounts as may be determined by the Manager from time to time.
Management fee	2.0%

SIGNIFICANT FEATURES OF THE FUND

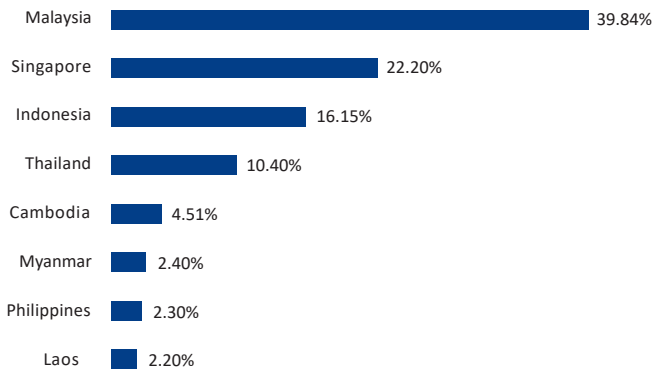
- Opportunity to invest in a diversified portfolio of global asset class and investment projects.
- Due to the diversified nature of the fund and its liquidity, the fund has a lower risk profile than direct investment.
- Low entry and exit charges.
- The fund offers access to the various sector without incurring large costs.



FUND PORTFOLIO ANALYSIS



Country Allocation



Objective and Risks. Sapphire Fund investment objective is to provide capital growth and long-term income. There can be no assurance that the Fund will achieve its objective. Under normal circumstances the Fund invests at least 70% of its net assets for investment purposes, in equity, convertible, and debt securities issued by companies. Some important risks of an investment in the Fund are: **common stock risk:** an adverse event may have a negative impact on a company and could result in a decline in the price of its common stock; **fees and expenses risk:** the Fund may not earn enough through income and capital appreciation to offset the operating expenses of the Fund; **focused portfolio risk:** investing in a limited number of companies causes changes in the value of a single security to have a more significant effect on the value of the Fund's total portfolio; **headline risk:** the Fund may invest in a company when the company becomes the center of controversy. The company's stock may never recover or may become worthless; **large-capitalization companies risk:** companies with \$10 billion or more in market capitalization generally experience slower rates of growth in earnings per share than do mid- and small-capitalization companies; **manager risk:** poor security selection may cause the Fund to underperform relevant benchmarks; **mid- and small-capitalization companies risk:** companies with less than \$10 billion in market capitalization typically have more limited product lines, markets and financial resources than larger companies, and may trade less frequently and in more limited volume; **real estate risk:** real estate securities are susceptible to the many risks associated with the direct ownership of real estate, such as declines in property values and increases in property taxes; **stock market risk:** stock markets have periods of rising prices and periods of falling prices, including sharp declines; and **variable current income risk:** the income which the Fund pays to investors is not stable.

Disclaimer

This piece is authorized for use by existing shareholders. A current Information Memorandum must accompany or precede this material if it is distributed to prospective investors. You should carefully consider the Fund's investment objective, risks, charges, and expenses before investing. Read the Information Memorandum carefully before you invest or send money. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year. The Sapphire Fund shall not be offered to Malaysian Resident in any part of Malaysia except in Labuan.

SAPPHIRE PAVILION LIMITED (Company No.: LL13761)

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